



**Kickhaefer & Buessing, P.A.**  
Certified Public Accountants

**VALLEY HEIGHTS  
UNIFIED SCHOOL DISTRICT NO. 498  
WATERVILLE, KANSAS  
AUDIT REPORT JUNE 30, 2018**

*Prepared By*  
**KICKHAEFER & BUESSING, P.A.**  
Certified Public Accountants  
Marysville, Kansas 66508

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

TABLE OF CONTENTS

	<u>ITEM</u>	<u>PAGE NUMBER</u>
Independent Auditors' Report		1-2
<b>FINANCIAL INFORMATION</b>		
Statement 1	Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash	3-4
Notes to the Financial Statement		5-14
<b>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</b>		
Schedule 1	Summary of Regulatory Basis Expenditures – Actual and Budget	15
Schedule 2	Schedule of Regulatory Basis Receipts and Expenditures	17-30
Schedule 3	Agency Funds – Schedule of Regulatory Basis Receipts and Disbursements	31
Schedule 4	District Activity Funds – Summary of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash	33

**VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS**

**FINANCIAL INFORMATION**

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## INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 498  
Waterville, Kansas 66548

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 498, Waterville, Kansas, as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles*

As described in Note 1.C of the financial statement, the financial statement is prepared by Unified School District No. 498, Waterville, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1.C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 498, Waterville, Kansas, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 498, Waterville, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.C.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.C.



Kickhaefer & Buessing, P.A.  
Marysville, Kansas  
November 19, 2018

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

STATEMENT 1  
PAGE 1 OF 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
<b>GENERAL FUNDS:</b>							
GENERAL FUND	\$ 0.00	\$ 0.00	\$ 3,328,015.17	\$ 3,328,015.17	\$ 0.00	\$ 19,670.34	\$ 19,670.34
SUPPLEMENTAL GENERAL	65,868.27	0.00	1,209,488.52	1,231,978.03	43,378.76	16,862.52	60,241.28
<b>SPECIAL PURPOSE FUNDS:</b>							
AT RISK 4 YEAR OLD	4,000.00	0.00	14,033.00	14,033.00	4,000.00	0.00	4,000.00
AT RISK K-12	98,160.98	0.00	228,322.47	299,916.11	26,567.34	0.00	26,567.34
CAPITAL OUTLAY	586,946.81	0.00	351,907.54	208,922.94	729,931.41	124,918.00	854,849.41
DRIVER TRAINING	26,425.02	0.00	6,076.00	5,921.80	26,579.22	0.00	26,579.22
FOOD SERVICE	27,747.32	0.00	280,746.01	282,537.04	25,956.29	0.00	25,956.29
PROFESSIONAL DEVELOPMENT	24,111.51	0.00	50,218.38	32,040.00	42,289.89	0.00	42,289.89
PARENTS AS TEACHERS	(8,244.00)	0.00	112,365.00	104,120.00	1.00	9,238.66	9,238.66
SPECIAL EDUCATION	235,383.97	0.00	657,652.94	704,113.52	188,923.39	0.00	188,923.39
CAREER & POSTSECONDARY EDUCATION	68,456.00	0.00	113,033.58	123,254.80	58,234.78	0.00	58,234.78
KPERS SPECIAL RETIREMENT CONTR. FUND	0.00	0.00	328,666.99	328,666.99	0.00	0.00	0.00
CONTINGENCY RESERVE	196,671.00	0.00	0.00	0.00	196,671.00	0.00	196,671.00
TEXTBOOK RENTAL	59,506.13	0.00	9,652.85	2,685.77	66,473.21	0.00	66,473.21
COMMUNITY EDUCATION	11,832.88	0.00	234,675.22	234,586.69	11,921.41	0.00	11,921.41
GIFTS & GRANTS	8,665.87	0.00	1,845.00	7,377.46	3,133.41	398.77	3,532.18
KANSAS READING ROADMAP GRANT	(10,848.40)	0.00	129,776.30	116,725.92	2,201.98	400.61	2,602.59
KS AFTERSCHOOL ENHANCEMENT GRANT	0.00	0.00	36,446.00	36,446.00	0.00	0.00	0.00
HRSA GRANT	0.00	0.00	194,885.50	194,885.50	0.00	0.00	0.00
TITLE I	(28,209.00)	0.00	98,824.00	70,615.00	0.00	0.00	0.00
TITLE II - A	(5,091.00)	0.00	17,761.00	12,670.00	0.00	0.00	0.00
RURAL EDUCATION ACHIEVEMENT PROGRAM	0.00	0.00	30,265.00	30,265.00	0.00	0.00	0.00
21st CENTURY COMMUNITY LEARNING CENTER	0.00	0.00	64,558.00	71,588.09	(7,030.09)	0.00	(7,030.09)
GATE RECEIPTS FUND	2,068.19	0.00	38,084.95	38,202.34	1,950.80	0.00	1,950.80
SCHOOL PROJECT FUNDS	55,896.28	0.00	92,247.73	82,860.93	65,283.08	0.00	65,283.08
<b>BOND AND INTEREST FUNDS:</b>							
BOND AND INTEREST	366,742.30	0.00	337,030.61	326,375.00	377,397.91	0.00	377,397.91
QZAB SINKING FUND	200,001.42	0.00	77,390.27	44,058.33	233,333.36	0.00	233,333.36
<b>TRUST FUNDS:</b>							
L.E. WILLSON TRUST	455,428.72	0.00	223,912.65	236,166.66	443,174.71	0.00	443,174.71
VALLEY HEIGHTS ACTIVITY SCHOLARSHIPS	11,183.68	0.00	39,548.94	37,515.50	13,217.12	0.00	13,217.12
<b>TOTAL REPORTING ENTITY (Excluding Agency Funds)</b>	<b>\$ 2,452,703.95</b>	<b>\$ 0.00</b>	<b>\$ 8,307,429.62</b>	<b>\$ 8,208,543.59</b>	<b>\$ 2,553,589.98</b>	<b>\$ 171,488.90</b>	<b>\$ 2,725,078.88</b>

(cont.)

The Notes to the Financial Statement are an integral part of this Statement.

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

STATEMENT 1  
PAGE 2 OF 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	ENDING CASH BALANCE
<b>COMPOSITION OF CASH:</b>	
<u>CASH IN BANK, CITIZENS STATE BANK, WATERVILLE, KANSAS</u>	
- DISTRICT ACCOUNTS	\$ 668,663.95
- WILLSON ACCOUNTS	443,174.71
- SINKING FUND	233,333.31
	<u>1,345,171.97</u>
SUBTOTAL CITIZENS STATE BANK	
<u>CASH IN BANK, STATE BANK OF BLUE RAPIDS, KANSAS</u>	
- DISTRICT ACCOUNTS	1,403,956.79
	<u>1,403,956.79</u>
SUBTOTAL STATE BANK OF BLUE RAPIDS, KANSAS	
<u>CASH IN BANK, BOK FINANCIAL, KANSAS CITY, MO</u>	
- DISTRICT ACCOUNTS	0.05
	<u>0.05</u>
SUBTOTAL BOK FINANCIAL, KANSAS CITY, MO	
TOTAL CASH	2,749,128.81
LESS AGENCY FUNDS per SCHEDULE 3	<u>(24,049.93)</u>
TOTAL REPORTING ENTITY CASH (Excluding Agency Funds)	<u>\$ 2,725,078.88</u>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

Unified School District No. 498 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 498 (the District) and does not include any related municipal entities.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The following regulatory basis fund types comprise the financial activities of the District for the fiscal year 2018:

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America—The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.



VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. Basis of Accounting (cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. Reimbursements

Unified School District No. 498 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The District published the budget August 24<sup>th</sup> and the hearing and adoption of the budget was September 5, 2017. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information (cont.)

payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Contingency Reserve, Textbook Rental, and all federal programs and grant funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 10% per annum for calendar years 2017 and 2018. This interest is retained by the county.

Taxes levied to finance the budget are made available to the district after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. DEPOSITS AND INVESTMENTS

As of June 30, 2018, Unified School District #498 had the following investments and maturities.

Investment Type	Cost	Fair Value	Rating
Cavalan Hill US Treasury Fund	0.05	0.05	AAA by S & P
Money Market Mutual Fund which doesn't have a maturity date. Funds may be drawn down at any time.			

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

2. DEPOSITS AND INVESTMENTS (cont.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statute place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2018, is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Cavanal Hill US Treasury	100%

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the carrying amount of the District's deposits, including certificates of deposit, was \$2,749,128.81 and the bank balance was \$2,933,434.72. The bank balance was held by three banks resulting in a concentration of credit risk. Of the total bank balance, \$740,428.51 was covered by FDIC insurance and the remaining \$2,193,006.21 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At June 30, 2018, the District had invested \$.05 in the Money Market Funds of the Bond Trustee, BOK Financial, which is secured by U.S. Government Securities.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$259,499.00 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018**

**4. LONG-TERM DEBT**

**a) Lease Purchase**

Unified School District #498 entered into a lease purchase agreement with the Bank of Kansas City, Kansas City, Missouri for energy improvements 12/29/10. Qualified Zone Academy Bonds were purchased by the two local banks. The Series 2010A QZAB Bonds have a tax credit of 5.85% and the Series 2010B QZAB Bonds have an interest rate of 5.85%. The lease purchase agreement is set up for basic rent payments and to be limited to payment from available revenues and will constitute a current expense of the district and not debt of the district. The U.S. Treasury was supposed to pay for the entire interest due for the Series 2010B but due to sequestration, the District had to pay 7.2% of the \$9,750.00 interest due in December, 2013. Due to late submission of paperwork the District paid the entire interest amount of \$8,775.00 in June of 2014 but U.S. Treasury did pay their portion in July, 2014. The District had to pay 7.3% of the \$16,575.00 interest due in FYE15, 6.8% of the \$14,625.00 interest due in FYE16, 6.9% of the \$12,675.00 interest due in FYE17, and 6.6% of the \$10,725.00 interest due in FYE 18. At June 30, 2018 the District paid \$6,171.75 of the \$10,725.00 since the IRS didn't pay the December, 2017 interest of \$5,463.90. The rate the U.S. Treasury will pay will vary over the years. Interest payments projected below are calculated using the latest rate available which is that the district will have to pay 6.2% of the interest amount due. The schedule of basic rent payments for the Series 2010A and Series 2010B Certificates are shown below for informational purposes.

Changes in long-term liabilities and the basic rent payments for the school district for the year ended June 30, 2018, were as follows:

ISSUE	INTEREST RATES	DATE OF ISSUE	AMOUNT OF ISSUE	DATE OF FINAL MATURITY	BEGINNING PRINCIPAL OUTSTANDING	ADDITIONS TO PRINCIPAL	REDUCTIONS OF PRINCIPAL	NET CHANGE IN PRINCIPAL	ENDING PRINCIPAL OUTSTANDING	INTEREST PAID
GENERAL OBLIGATION BONDS:										
SERIES 2008	4.8 - 5.5%	10/23/08	\$ 2,135,000.00	09/01/23	\$ 90,000.00	\$ 0.00	\$ 90,000.00	\$ (90,000.00)	\$ 0.00	\$ 2,025.00
REFUNDING SERIES 2012	2%	07/27/12	825,000.00	12/01/18	300,000.00	0.00	150,000.00	(150,000.00)	150,000.00	4,500.00
REFUNDING SERIES 2016	2 - 3%	11/01/16	1,645,000.00	09/01/23	1,645,000.00	0.00	35,000.00	(35,000.00)	1,610,000.00	44,850.00
LEASE PURCHASE AGREEMENT WITH BANK OF KANSAS CITY QUALIFIED ZONE ACADEMY BONDS CERTIFICATE OF PARTICIPATION										
SERIES 2010B	5.85%	12/29/10	400,000.00	12/29/22	200,000.02	0.00	33,333.33	(33,333.33)	166,666.69	6,171.75
SERIES 2010A	5.85% TAX CREDIT	12/29/10	400,000.00	12/29/22	400,000.00	0.00	0.00	0.00	400,000.00	0.00
					\$ 2,635,000.02	\$ 0.00	\$ 308,333.33	\$ (308,333.33)	\$ 2,326,666.69	\$ 57,548.75

Current maturities of long-term debt and the basic rent payment schedule showing principle and interest for the next five years and in five year increments through maturity are as follows:

**VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498**  
**BLUE RAPIDS - WATERVILLE, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**  
**JUNE 30, 2018**

**4. LONG-TERM DEBT (cont.)**

	YEAR							
	2019	2020	2021	2022	2023	2024-2028	TOTAL	TOTAL
<b>PRINCIPAL</b>								
GEN. OBLIGATION REFUNDING BONDS-SERIES 2012	\$ 150,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 150,000.00	\$ 150,000.00
GEN. OBLIGATION REFUNDING BONDS-SERIES 2016	105,000.00	275,000.00	280,000.00	300,000.00	315,000.00	335,000.00	1,610,000.00	1,610,000.00
ENERGY IMPROVEMENT LEASE								
QZAB SERIES 2010B	33,333.33	33,333.33	33,333.33	33,333.33	33,333.37	0.00	166,666.69	166,666.69
QZAB SERIES 2010A	0.00	0.00	0.00	0.00	400,000.00	0.00	400,000.00	400,000.00
<b>TOTAL PRINCIPAL</b>	<b>288,333.33</b>	<b>308,333.33</b>	<b>313,333.33</b>	<b>333,333.33</b>	<b>748,333.37</b>	<b>335,000.00</b>	<b>2,326,666.69</b>	<b>2,326,666.69</b>
<b>INTEREST</b>								
GEN. OBLIGATION REFUNDING BONDS-SERIES 2012	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
GEN. OBLIGATION REFUNDING BONDS-SERIES 2016	43,450.00	39,650.00	32,700.00	24,000.00	14,775.00	5,025.00	159,600.00	159,600.00
ENERGY IMPROVEMENT LEASE								
QZAB SERIES 2010B	544.05	423.15	302.25	181.35	60.45	0.00	1,511.25	1,511.25
QZAB SERIES 2010A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL INTEREST</b>	<b>45,494.05</b>	<b>40,073.15</b>	<b>33,002.25</b>	<b>24,181.35</b>	<b>14,835.45</b>	<b>5,025.00</b>	<b>162,611.25</b>	<b>162,611.25</b>
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 333,827.38</b>	<b>\$ 348,406.48</b>	<b>\$ 346,335.58</b>	<b>\$ 357,514.68</b>	<b>\$ 763,168.82</b>	<b>\$ 340,025.00</b>	<b>\$ 2,489,277.94</b>	<b>\$ 2,489,277.94</b>

**5. INTERFUND TRANSFERS**

From	To	Regulatory Authority	Amount
General Fund	At Risk 4 Year Old Fund	K.S.A. 72-6428	14,033.00
General Fund	At Risk K-12 Fund	K.S.A. 72-6428	166,672.27
General Fund	Food Service Fund	K.S.A. 72-6428	9,640.09
General Fund	Professional Development Fund	K.S.A. 72-6428	40,000.00
General Fund	Parents as Teachers Fund	K.S.A. 72-6428	8,923.00
General Fund	Special Education Fund	K.S.A. 72-6428	370,370.94
General Fund	Career & Postsecondary Educ.	K.S.A. 72-6428	1,922.07
Supplemental General	At Risk K-12 Fund	K.S.A. 72-6428	61,650.20
Supplemental General	Food Service Fund	K.S.A. 72-6428	30,000.00
Supplemental General	Special Education Fund	K.S.A. 72-6428	285,000.00
Supplemental General	Career & Postsecondary Educ.	K.S.A. 72-6428	100,000.00
Capital Outlay	Debt Service Fund	K.S.A. 72-8804	72,808.96

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$328,666.99 for the year ended June 30, 2018.

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

6. DEFINED BENEFIT PENSION PLAN (cont.)

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,390,913. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Fringe Benefits. The District provides a single membership health insurance for all certified staff. Certified staff who have the board-provided single health insurance may opt to pick another option if the teacher provides the District with written permission to take the additional cost of the selected option from their salary. The junior-senior high school principal, elementary principal, superintendent, and the technology coordinator are offered a single membership health insurance.

All non-certified full-time employees are required to be a member of the District's group health insurance plan unless they prove satisfactory group health insurance coverage elsewhere. Twelve-month and nine-month employees participating in the District's health plan will have 100% of the District low option single membership paid by the District. The District also established a salary reduction program in conformity with Section 125 of the Internal Revenue Code. Any employee may reduce their salary by an amount up to the statutory limit on non-taxable benefits as set forth in the program. Items by which the employee may reduce his/her contract are as follows:

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

- (A) Health insurance
- (B) Cancer insurance
- (C) Salary protection insurance
- (D) Dental and vision insurance
- (E) Unreimbursed medical expenses not covered by insurance
- (F) Dependent care assistance

Compensated Absences. The District's policies regarding vacation and sick leave are: Teachers are allowed 8 days sick leave accumulative to 60 days and four days of discretionary leave per year; at year end the teachers can either transfer unused discretionary leave days to sick leave or elect to receive reimbursement; the superintendent is allowed 10 days sick leave accumulative to 60 days and 20 days annual vacation accumulative to 30; the principals are allowed 10 days sick leave accumulative to 60 days; the U.S.D. clerk, custodians, tech coordinator, community education coordinator, and secretaries on a 12-month contract are allowed 12 days sick leave accumulative to 56 days; cooks, paraprofessionals, bus drivers, and secretaries on a 9-month contract are allowed 10 days sick leave accumulative to 42 days; and all non-certified employees on a 12-month contract are allowed two weeks of vacation and after 15 years of employment in the district are allowed three weeks of vacation. Two days of the non-certified employees' sick days can be utilized as personal leave days.

Liability for compensated absences is not reflected in the financial statement.

8. COMMITMENTS AND CONTINGENCIES

Litigation. As of the audit date, there is no pending or threatened litigation which involves the Unified School District No. 498.

Grant program involvement. The District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audit of these programs for or including the year ending June 30, 2018. These compliance audits have not been conducted as of November 19, 2018. Accordingly, the District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.



**VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2018**

**9. RELATED PARTY TRANSACTIONS**

The related parties in a governmental entity include board members, administrative officials, and immediate families of board members and administrative officials. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following is required for disclosure:

	<u>Amount</u>
The State Bank of Blue Rapids Branch of First Commerce Bank (District cash balance as of June 30, 2018)	\$1,587,978
Theresa Minihan, a board member, is an officer of the bank	

**10. SUBSEQUENT EVENTS**

The District's management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**11. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Compliance With Finance-Related Legal and Contractual Provisions**

The District has several reimbursable federal programs. Exemption from the Kansas cash basis law K.S.A. 10-1113 is allowed for Federal programs under K.S.A. 12-1664. Reimbursements to cover the negative balance of \$7,030.09 was received in FYE19 for 21<sup>st</sup> Century Community Learning Center.

**12. CAPITAL PROJECTS**

Capital project authorizations compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
LED Bulb Replacement Project At Waterville Grade School	\$19,445.91	\$0
Fair & Square HS Roof Maintenance	\$12,000.00	\$0

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX		ADJUSTMENT FOR QUALIFYING BUDGET CREDITS		TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
GENERAL FUNDS:								
GENERAL FUND	\$ 3,273,703.00	\$ (58,888.00)	\$ 113,200.17	\$ 3,328,015.17	\$ 3,328,015.17	\$ 0.00		
SUPPLEMENTAL GENERAL	1,245,809.00	(16,891.00)	3,060.03	1,231,978.03	1,231,978.03	0.00		
SPECIAL PURPOSE FUNDS:								
AT RISK 4 YEAR OLD	14,033.00	0.00	0.00	14,033.00	14,033.00	0.00		
AT RISK K-12	333,150.00	0.00	0.00	333,150.00	299,916.11	(33,233.89)		
CAPITAL OUTLAY	772,851.00	0.00	0.00	772,851.00	208,922.94	(563,928.06)		
DRIVER TRAINING	13,530.00	0.00	0.00	13,530.00	5,921.80	(7,608.20)		
FOOD SERVICE	311,092.00	0.00	0.00	311,092.00	282,537.04	(28,554.96)		
PROFESSIONAL DEVELOPMENT	32,040.00	0.00	0.00	32,040.00	32,040.00	0.00		
PARENT EDUCATION PROGRAM	103,950.00	0.00	170.00	104,120.00	104,120.00	0.00		
SPECIAL EDUCATION	816,000.00	0.00	0.00	816,000.00	704,113.52	(111,886.48)		
CAREER & POSTSECONDARY EDUCATION	158,900.00	0.00	0.00	158,900.00	123,254.80	(35,645.20)		
KPERS SPECIAL CONTR. FUND	329,375.00	0.00	0.00	329,375.00	328,666.99	(708.01)		
BOND AND INTEREST FUNDS:								
BOND AND INTEREST	326,475.00	0.00	0.00	326,475.00	326,375.00	(100.00)		

**VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498**  
**BLUE RAPIDS - WATERVILLE, KANSAS**

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VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 1 OF 14

**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
STATE SOURCES--			
GENERAL STATE AID	\$ 2,868,445.00	\$ 2,903,775.00	\$ (35,330.00)
SPECIAL EDUCATION AID	<u>346,370.00</u>	<u>359,928.00</u>	<u>(13,558.00)</u>
TOTAL STATE SOURCES	<u>3,214,815.00</u>	<u>3,263,703.00</u>	<u>(48,888.00)</u>
OTHER MISCELLANEOUS	0.00	10,000.00	(10,000.00)
REIMBURSEMENTS	<u>113,200.17</u>	<u>0.00</u>	<u>113,200.17</u>
TOTAL CASH RECEIPTS	<u>3,328,015.17</u>	<u>\$ 3,273,703.00</u>	<u>\$ 54,312.17</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	1,752,323.43	\$ 1,639,602.00	\$ 112,721.43
SUPPORT SERVICES:			
STUDENT SUPPORT	121,010.54	116,900.00	4,110.54
INSTRUCTIONAL SUPPORT	55,812.83	54,103.00	1,709.83
GENERAL ADMINISTRATION	224,718.34	220,430.00	4,288.34
SCHOOL ADMINISTRATION	319,915.52	325,400.00	(5,484.48)
CENTRAL SERVICES	54,725.40	35,305.00	19,420.40
OPERATIONS AND MAINTENANCE	2,398.92	0.00	2,398.92
STUDENT TRANSPORTATION	57,880.68	40,557.00	17,323.68
VEHICLE OPERATING SERVICE	87,675.47	109,050.00	(21,374.53)
VEHICLE SERVICES & MAINTENANCE	39,992.67	14,400.00	25,592.67
OPERATING TRANSFERS:			
FOOD SERVICE	9,640.09	20,000.00	(10,359.91)
PROFESSIONAL DEVELOPMENT	40,000.00	0.00	40,000.00
PARENT EDUCATION	8,923.00	13,923.00	(5,000.00)
SPECIAL EDUCATION	370,370.94	360,000.00	10,370.94
CAREER AND POSTSECONDARY EDUCATION	1,922.07	90,000.00	(88,077.93)
AT RISK 4 YEAR OLD	14,033.00	14,033.00	0.00
AT RISK K-12	166,672.27	220,000.00	(53,327.73)
ADJUSTMENT TO COMPLY WITH LEGAL MAX	<u>0.00</u>	<u>(58,888.00)</u>	<u>58,888.00</u>
LEGAL GENERAL FUND BUDGET	3,328,015.17	3,214,815.00	113,200.17
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>113,200.17</u>	<u>(113,200.17)</u>
TOTAL EXPENDITURES	<u>3,328,015.17</u>	<u>\$ 3,328,015.17</u>	<u>\$ 0.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2017	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2018	<u>\$ 0.00</u>		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 2 OF 14

**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2016	\$ 11,400.07	\$ 23,216.00	\$ (11,815.93)
-2017	540,122.46	511,123.00	28,999.46
DELINQUENT TAX	7,549.13	2,367.00	5,182.13
MOTOR VEHICLE TAX	46,783.51	45,764.00	1,019.51
RECREATIONAL VEHICLE TAX	910.51	882.00	28.51
VEHICLE EXCISE TAX	9.33	0.00	9.33
COMMERCIAL VEHICLE TAX	1,519.48	2,987.00	(1,467.52)
<b>TOTAL TAXES AND SHARED REVENUE</b>	<b>608,294.49</b>	<b>586,339.00</b>	<b>21,955.49</b>
SUPPLEMENTAL STATE AID	598,134.00	598,134.00	0.00
REIMBURSEMENTS	3,060.03	0.00	3,060.03
<b>TOTAL CASH RECEIPTS</b>	<b>1,209,488.52</b>	<b>\$ 1,184,473.00</b>	<b>\$ 25,015.52</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	122,920.78	\$ 177,094.00	\$ (54,173.22)
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT	73,075.48	0.00	73,075.48
CENTRAL SERVICES	0.00	73,165.00	(73,165.00)
OPERATIONS AND MAINTENANCE	559,331.57	525,550.00	33,781.57
OPERATING TRANSFERS:			
SPECIAL EDUCATION	285,000.00	325,000.00	(40,000.00)
FOOD SERVICE	30,000.00	10,000.00	20,000.00
K-12 AT RISK	61,650.20	75,000.00	(13,349.80)
CAREER AND POSTSECONDARY EDUCATION	100,000.00	60,000.00	40,000.00
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(16,891.00)	16,891.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	3,060.03	(3,060.03)
<b>TOTAL EXPENDITURES</b>	<b>1,231,978.03</b>	<b>\$ 1,231,978.03</b>	<b>\$ (0.00)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	(22,489.51)		
UNENCUMBERED CASH, JULY 1, 2017	65,868.27		
UNENCUMBERED CASH, JUNE 30, 2018	<b>\$ 43,378.76</b>		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 3 OF 14

**AT RISK 4 YEAR OLD**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 14,033.00	\$ 14,033.00	\$ 0.00
<u>EXPENDITURES</u>			
INSTRUCTION	14,033.00	\$ 14,033.00	\$ 0.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2017	4,000.00		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 4,000.00		

**AT RISK K-12**

	-2016 ACTUAL	-2016 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 166,672.27	\$ 220,000.00	\$ (53,327.73)
TRANSFER FROM SUPPLEMENTAL GENERAL	61,650.20	75,000.00	(13,349.80)
TOTAL CASH RECEIPTS	228,322.47	\$ 295,000.00	\$ (66,677.53)
<u>EXPENDITURES</u>			
INSTRUCTION	299,916.11	\$ 333,150.00	\$ (33,233.89)
TOTAL EXPENDITURES	299,916.11	\$ 333,150.00	\$ (33,233.89)
RECEIPTS OVER (UNDER) EXPENDITURES	(71,593.64)		
UNENCUMBERED CASH, JULY 1, 2017	98,160.98		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 26,567.34		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 4 OF 14

**CAPITAL OUTLAY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2016	\$ 4,394.21	\$ 9,198.00	\$ (4,803.79)
-2017	188,051.33	179,761.00	8,290.33
DELINQUENT TAX	2,492.54	913.00	1,579.54
MOTOR VEHICLE TAX	16,476.53	16,187.00	289.53
RECREATIONAL VEHICLE TAX	325.26	312.00	13.26
VEHICLE EXCISE TAX	3.19	0.00	3.19
COMMERCIAL VEHICLE TAX	584.61	1,057.00	(472.39)
<b>TOTAL TAXES AND SHARED REVENUE</b>	<b>212,327.67</b>	<b>207,428.00</b>	<b>4,899.67</b>
CAPITAL OUTLAY STATE AID	83,088.00	83,888.00	(800.00)
OTHER MISCELLANEOUS	28,440.14	0.00	28,440.14
INTEREST	6,917.29	0.00	6,917.29
REIMBURSEMENTS	21,134.44	0.00	21,134.44
<b>TOTAL CASH RECEIPTS</b>	<b>351,907.54</b>	<b>\$ 291,316.00</b>	<b>\$ 60,591.54</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	90,413.00	\$ 100,000.00	\$ (9,587.00)
STUDENT SUPPORT SERVICES	0.00	5,000.00	(5,000.00)
INSTRUCTIONAL SUPPORT STAFF	332.98	5,000.00	(4,667.02)
GENERAL ADMINISTRATION	0.00	20,000.00	(20,000.00)
SCHOOL ADMINISTRATION	2,295.00	5,000.00	(2,705.00)
CENTRAL SERVICES	0.00	5,000.00	(5,000.00)
OPERATIONS AND MAINTENANCE	43,073.00	255,300.00	(212,227.00)
TRANSPORTATION - (EQUIPMENT & BUSES)	0.00	300,000.00	(300,000.00)
FACILITY ACQUISITION & CONSTRUCTION	0.00	10,000.00	(10,000.00)
TRANSFER TO DEBT SERVICE	72,808.96	67,551.00	5,257.96
<b>TOTAL EXPENDITURES</b>	<b>208,922.94</b>	<b>\$ 772,851.00</b>	<b>\$ (563,928.06)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	142,984.60		
UNENCUMBERED CASH, JULY 1, 2017	586,946.81		
UNENCUMBERED CASH, JUNE 30, 2018	<b>\$ 729,931.41</b>		



VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 5 OF 14

**DRIVER TRAINING FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
STATE OF KANSAS - STATE AID	\$ 2,176.00	\$ 2,800.00	\$ (624.00)
OTHER REVENUE FROM LOCAL SOURCE	3,900.00	3,000.00	900.00
<b>TOTAL CASH RECEIPTS</b>	<b>6,076.00</b>	<b>\$ 5,800.00</b>	<b>\$ 276.00</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	4,542.74	\$ 12,530.00	\$ (7,987.26)
VEHICLE OPER. MAINT. SERVICES - FUEL	1,379.06	1,000.00	379.06
<b>TOTAL EXPENDITURES</b>	<b>5,921.80</b>	<b>\$ 13,530.00</b>	<b>\$ (7,608.20)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	154.20		
UNENCUMBERED CASH, JULY 1, 2017	26,425.02		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 26,579.22		

**FOOD SERVICE FUND**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b>FOOD SERVICE FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
STATE OF KANSAS - STATE AID	\$ 2,341.18	\$ 2,160.00	\$ 181.18
- FEDERAL AID	150,167.22	167,835.00	(17,667.78)
MEALS	84,312.13	83,250.00	1,062.13
TRANSFER FROM GENERAL FUND	9,640.09	20,000.00	(10,359.91)
TRANSFER FROM SUPPLEMENTAL GENERAL	30,000.00	10,000.00	20,000.00
INTEREST	0.00	100.00	(100.00)
REIMBURSEMENTS	4,285.39	0.00	4,285.39
<b>TOTAL CASH RECEIPTS</b>	<b>280,746.01</b>	<b>\$ 283,345.00</b>	<b>\$ (2,598.99)</b>
<b><u>EXPENDITURES</u></b>			
OPERATIONS & MAINTENANCE	0.00	\$ 8,810.00	\$ (8,810.00)
FOOD SERVICE OPERATION	282,537.04	302,282.00	(19,744.96)
<b>TOTAL EXPENDITURES</b>	<b>282,537.04</b>	<b>\$ 311,092.00</b>	<b>\$ (28,554.96)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	(1,791.03)		
UNENCUMBERED CASH, JULY 1, 2017	27,747.32		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 25,956.29		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 6 OF 14

**PROFESSIONAL DEVELOPMENT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
STATE OF KANSAS	\$ 5,548.00	\$ 2,600.00	\$ 2,948.00
OTHER LOCAL REVENUE	4,670.38	2,000.00	2,670.38
TRANSFER FROM GENERAL FUND	40,000.00	0.00	40,000.00
<b>TOTAL CASH RECEIPTS</b>	<b>50,218.38</b>	<b>\$ 4,600.00</b>	<b>\$ 45,618.38</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	21,556.00	\$ 32,040.00	\$ (10,484.00)
INSTR. SUPPORT	9,905.00	0.00	9,905.00
GENERAL ADMINISTRATION	579.00	0.00	579.00
<b>TOTAL EXPENDITURES</b>	<b>32,040.00</b>	<b>\$ 32,040.00</b>	<b>\$ 0.00</b>
RECEIPTS OVER (UNDER) EXPENDITURES	18,178.38		
UNENCUMBERED CASH, JULY 1, 2017	24,111.51		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 42,289.89		

**PARENTS AS TEACHERS**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
PAYMENT FROM OTHER SCHOOL DISTRICTS	\$ 27,028.00	\$ 27,027.00	\$ 1.00
REIMBURSEMENTS	170.00	0.00	170.00
OTHER LOCAL REVENUE	5,000.00	0.00	5,000.00
STATE OF KANSAS - STATE AID	71,244.00	71,244.00	0.00
TRANSFER FROM GENERAL	8,923.00	13,923.00	(5,000.00)
<b>TOTAL CASH RECEIPTS</b>	<b>112,365.00</b>	<b>\$ 112,194.00</b>	<b>\$ 171.00</b>
<b><u>EXPENDITURES</u></b>			
STUDENT SUPPORT	103,932.50	\$ 103,950.00	\$ (17.50)
INSTRUCTIONAL SUPPORT	187.50	0.00	187.50
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	170.00	(170.00)
<b>TOTAL EXPENDITURES</b>	<b>104,120.00</b>	<b>\$ 104,120.00</b>	<b>\$ 0.00</b>
RECEIPTS OVER (UNDER) EXPENDITURES	8,245.00		
UNENCUMBERED CASH, JULY 1, 2017	(8,244.00)		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 1.00		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 7 OF 14

**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
STATE OF KS - FEDERAL AID	\$ 2,282.00	\$ 0.00	\$ 2,282.00
TRANSFER FROM GENERAL FUND	370,370.94	360,000.00	10,370.94
TRANSFER FROM SUPPLEMENTAL GENERAL	285,000.00	325,000.00	(40,000.00)
<b>TOTAL CASH RECEIPTS</b>	<b>657,652.94</b>	<b>\$ 685,000.00</b>	<b>\$ (27,347.06)</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	689,784.79	\$ 816,000.00	\$ (126,215.21)
STUDENT TRANSPORTATION SERVICES	14,328.73	0.00	14,328.73
<b>TOTAL EXPENDITURES</b>	<b>704,113.52</b>	<b>\$ 816,000.00</b>	<b>\$ (111,886.48)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	(46,460.58)		
UNENCUMBERED CASH, JULY 1, 2017	235,383.97		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 188,923.39		

**CAREER AND POSTSECONDARY EDUCATION FUND**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
TRANSFER FROM GENERAL FUND	\$ 1,922.07	\$ 90,000.00	\$ (88,077.93)
TRANSFER FROM SUPPLEMENTAL GENERAL	100,000.00	60,000.00	40,000.00
CTE TRANSPORTATION STATE AID	8,318.00	7,776.00	542.00
CARL PERKINS	1,728.45	0.00	1,728.45
MISCELLANEOUS	1,065.06	0.00	1,065.06
<b>TOTAL CASH RECEIPTS</b>	<b>113,033.58</b>	<b>\$ 157,776.00</b>	<b>\$ (44,742.42)</b>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	93,970.26	\$ 123,200.00	\$ (29,229.74)
OPERATIONS & MAINTENANCE	20,105.00	0.00	20,105.00
STUDENT TRANSPORTATION	9,179.54	35,700.00	(26,520.46)
<b>TOTAL EXPENDITURES</b>	<b>123,254.80</b>	<b>\$ 158,900.00</b>	<b>\$ (35,645.20)</b>
RECEIPTS OVER (UNDER) EXPENDITURES	(10,221.22)		
UNENCUMBERED CASH, JULY 1, 2017	68,456.00		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 58,234.78		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 8 OF 14

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b>CASH RECEIPTS</b>			
STATE OF KANSAS	\$ 328,666.99	\$ 329,375.00	\$ (708.01)
<b>EXPENDITURES</b>			
INSTRUCTION - EMPLOYEE BENEFITS	199,172.20	\$ 200,000.00	\$ (827.80)
STUDENT SUPPORT - EMPLOYEE BENEFITS	23,992.69	19,800.00	4,192.69
INSTRUCTIONAL SUPPORT - EMPLOYEE BENEFITS	3,615.34	3,300.00	315.34
GENERAL ADMINISTRATION - EMPLOYEE BENEFITS	15,776.02	16,500.00	(723.98)
SCHOOL ADMINISTRATION - EMPLOYEE BENEFITS	27,936.69	30,000.00	(2,063.31)
CENTRAL SERVICES - EMPLOYEE BENEFITS	10,517.34	10,000.00	517.34
OPER. & MAINTENANCE - EMPLOYEE BENEFITS	16,762.02	23,500.00	(6,737.98)
STUDENT TRANS. SERVICES - EMPLOYEE BENEFITS	12,160.68	10,000.00	2,160.68
FOOD SERVICE - EMPLOYEE BENEFITS	18,734.01	16,275.00	2,459.01
TOTAL EXPENDITURES	328,666.99	\$ 329,375.00	\$ (708.01)
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2017	0.00		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 0.00		

**BOND AND INTEREST FUND**

	17-18 ACTUAL	17-18 BUDGET	VARIANCE - OVER (UNDER)
<b>CASH RECEIPTS</b>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2016	\$ 2,941.74	\$ 5,890.00	\$ (2,948.26)
-2017	97,755.11	93,421.00	4,334.11
DELINQUENT PROPERTY TAX	1,485.86	600.00	885.86
MOTOR VEHICLE TAX	9,063.46	9,129.00	(65.54)
RECREATIONAL VEHICLE TAX	184.61	176.00	8.61
VEHICLE EXCISE TAX	1.65	0.00	1.65
COMMERCIAL VEHICLE TAX	382.94	596.00	(213.06)
OTHER REVENUE FROM LOCAL SOURCE	88,137.24	84,000.00	4,137.24
STATE AID	137,078.00	137,078.00	0.00
TOTAL RECEIPTS	337,030.61	\$ 330,890.00	\$ 6,140.61
<b>EXPENDITURES</b>			
INTEREST	51,375.00	\$ 51,375.00	\$ 0.00
COMMISSIONS	0.00	100.00	(100.00)
PRINCIPAL	275,000.00	275,000.00	0.00
TOTAL EXPENDITURES	326,375.00	\$ 326,475.00	\$ (100.00)
RECEIPTS OVER (UNDER) EXPENDITURES	10,655.61		
UNENCUMBERED CASH, JULY 1, 2017	366,742.30		
UNENCUMBERED CASH, JUNE 30, 2018	\$ 377,397.91		

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 9 OF 14

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	COMMUNITY EDUCATION	GIFTS & GRANTS
<u>CASH RECEIPTS</u>		
OTHER MISCELLANEOUS	\$ 61.14	\$ 0.00
WILLSON FUND REQUESTS	204,084.95	0.00
PRE-SCHOOL ENROLLMENT FEES	10,016.00	0.00
RECREATION CITY ASSESSMENTS	5,800.00	0.00
RECREATION INCOME	2,700.00	0.00
COMMUNITY EDUCATION ACTIVITY	12,013.13	0.00
DONATIONS	0.00	1,845.00
	<hr/>	<hr/>
TOTAL RECEIPTS	234,675.22	1,845.00
<u>EXPENDITURES</u>		
COMMUNITY EDUCATION:		
STUDENT SUPPORT SERVICES	113,005.73	0.00
SUMMER RECREATION	6,562.95	0.00
PRE-SCHOOL:		
INSTRUCTION	109,147.15	0.00
OPERATIONS & MAINTENANCE	3,396.71	0.00
FOOD SERVICE	2,474.15	0.00
INSTRUCTION	0.00	3,844.19
STUDENT SUPPORT SERVICES	0.00	900.50
GIFTS EXPENDITURES	0.00	2,392.77
BRICKS	0.00	240.00
	<hr/>	<hr/>
TOTAL EXPENDITURES	234,586.69	7,377.46
RECEIPTS OVER (UNDER) EXPENDITURES	88.53	(5,532.46)
UNENCUMBERED CASH, JULY 1, 2017	11,832.88	8,665.87
	<hr/>	<hr/>
UNENCUMBERED CASH, JUNE 30, 2018	\$ 11,921.41	\$ 3,133.41
	<hr/>	<hr/>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 10 OF 14

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	<b>KANSAS READING ROADMAP</b>	<b>L.E. WILLSON TRUST FUND</b>
<u>CASH RECEIPTS</u>		
KANSAS READING ROADMAP GRANT	\$ 129,776.30	\$ 0.00
INVESTMENT INCOME FROM TRUST	0.00	221,552.38
INTEREST ON IDLE FUNDS	0.00	2,360.27
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	129,776.30	223,912.65
	<hr/>	<hr/>
<u>EXPENDITURES</u>		
INSTRUCTION	99,799.17	0.00
STUDENT SUPPORT SERVICES	8,084.44	0.00
STUDENT TRANSPORTATION SERVICES	7,861.06	0.00
OTHER	981.25	0.00
WILLSON FUND:		
ADMINISTRATION	0.00	2,136.71
REQUESTS FOR FUNDS - PATRONS AND GOLF COURSE	0.00	6,855.00
REQUESTS FOR FUNDS -CITY	0.00	23,090.00
REQUESTS FOR FUNDS - COMMUNITY EDUCATION	0.00	204,084.95
	<hr/>	<hr/>
TOTAL EXPENDITURES	116,725.92	236,166.66
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	13,050.38	(12,254.01)
UNENCUMBERED CASH, JULY 1, 2017	<hr/> (10,848.40) <hr/>	<hr/> 455,428.72 <hr/>
UNENCUMBERED CASH, JUNE 30, 2018	\$ <u><u>2,201.98</u></u>	\$ <u><u>443,174.71</u></u>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 11 OF 14

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	KANSAS AFTER SCHOOL GRANT	HRSA GRANT
<u>CASH RECEIPTS</u>		
STATE OF KANSAS	\$ 18,223.00	\$ 0.00
MATCHING FUNDS FROM WILLSON TRUST	18,223.00	0.00
HRSA GRANT AWARD	<u>0.00</u>	<u>194,885.50</u>
TOTAL CASH RECEIPTS	<u>36,446.00</u>	<u>194,885.50</u>
<u>EXPENDITURES</u>		
INSTRUCTION	36,125.53	194,885.50
STUDENT SUPPORT SERVICES	<u>320.47</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>36,446.00</u>	<u>194,885.50</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2017	<u>0.00</u>	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2018	<u>\$ 0.00</u>	<u>\$ 0.00</u>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 12 OF 14

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	CONTINGENCY RESERVE	TEXTBOOK RENTAL	DEBT SERVICE FUND
<u>CASH RECEIPTS</u>			
RENTAL FEES	\$ 0.00	\$ 9,652.85	\$ 0.00
TRANSFER FROM CAPITAL OUTLAY	0.00	0.00	72,808.96
INTEREST FROM U.S. TREASURY	0.00	0.00	4,553.25
INTEREST FROM BOK FINANCIAL	0.00	0.00	28.06
TOTAL CASH RECEIPTS	0.00	9,652.85	77,390.27
<u>EXPENDITURES</u>			
TEXTBOOKS	0.00	2,685.77	0.00
PAYMENT OF PRINCIPAL TO SBRR	0.00	0.00	33,333.33
PAYMENT OF INTEREST TO SBRR	0.00	0.00	10,725.00
TOTAL EXPENDITURES	0.00	2,685.77	44,058.33
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	6,967.08	33,331.94
UNENCUMBERED CASH, JULY 1, 2017	196,671.00	59,506.13	200,001.42
UNENCUMBERED CASH, JUNE 30, 2018	\$ 196,671.00	\$ 66,473.21	\$ 233,333.36



VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 13 OF 14

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	<u>TITLE I</u>	<u>TITLE II -A</u>	<u>RURAL EDUC. ACHIEVEMENT PROGRAM</u>
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 98,824.00	\$ 17,761.00	\$ 0.00
REAP GRANT	<u>0.00</u>	<u>0.00</u>	<u>30,265.00</u>
TOTAL CASH RECEIPTS	<u>98,824.00</u>	<u>17,761.00</u>	<u>30,265.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION	65,030.76	7,926.32	30,265.00
STUDENT SUPPORT SERVICES	<u>5,584.24</u>	<u>4,743.68</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>70,615.00</u>	<u>12,670.00</u>	<u>30,265.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	28,209.00	5,091.00	0.00
UNENCUMBERED CASH, JULY 1, 2017	<u>(28,209.00)</u>	<u>(5,091.00)</u>	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2018	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 2  
PAGE 14 OF 14

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	<b>21st CENTURY COMMUNITY LEARNING CENTER</b>	<b>VALLEY HEIGHTS ACTIVITY SCHOLARSHIP</b>
<b><u>CASH RECEIPTS</u></b>		
STATE OF KS - FEDERAL AID	\$ 64,558.00	\$ 0.00
CONTRIBUTIONS FROM DONORS	0.00	39,548.94
<b>TOTAL CASH RECEIPTS</b>	<b>64,558.00</b>	<b>39,548.94</b>
<b><u>EXPENDITURES</u></b>		
INSTRUCTION	56,857.10	0.00
GENERAL ADMINISTRATION	9,228.47	0.00
STUDENT TRANSPORTATION SERVICES	5,502.52	0.00
GRANTS TO SCHOLARSHIP RECIPIENTS	0.00	37,515.50
<b>TOTAL EXPENDITURES</b>	<b>71,588.09</b>	<b>37,515.50</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>(7,030.09)</b>	<b>2,033.44</b>
<b>UNENCUMBERED CASH, JULY 1, 2017</b>	<b>0.00</b>	<b>11,183.68</b>
<b>UNENCUMBERED CASH, JUNE 30, 2018</b>	<b>\$ (7,030.09)</b>	<b>\$ 13,217.12</b>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 3

AGENCY FUNDS  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSEMENTS	ENDING CASH BALANCE
<b>STUDENT ORGANIZATION FUNDS</b>				
VALLEY HEIGHTS JR. - SR. HIGH SCHOOL:				
CLASS OF 2018	\$ 1,041.12	\$ 608.11	\$ 327.55	\$ 1,321.68
CLASS OF 2019	1,300.47	6,709.39	6,462.76	1,547.10
CLASS OF 2020	1,698.95	1,125.84	0.00	2,824.79
CLASS OF 2021	1,212.81	905.09	0.00	2,117.90
CLASS OF 2022	0.00	854.63	181.63	673.00
FFA	935.33	23,024.13	20,551.94	3,407.52
FFA FARM ACCOUNT	9,617.83	2,625.05	5,030.29	7,212.59
FCCLA	2,700.66	6,071.02	8,362.08	409.60
KAYS	118.59	6,653.05	4,300.89	2,470.75
NATIONAL HONOR SOCIETY	354.15	2,345.44	2,089.34	610.25
STUDENT COUNCIL	1,523.61	886.37	955.23	1,454.75
<b>SUBTOTAL STUDENT ORGANIZATION FUNDS</b>	<u>20,503.52</u>	<u>51,808.12</u>	<u>48,261.71</u>	<u>24,049.93</u>
<b>TOTAL AGENCY FUNDS</b>	<u>\$ 20,503.52</u>	<u>\$ 51,808.12</u>	<u>\$ 48,261.71</u>	<u>\$ 24,049.93</u>

VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

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VALLEY HEIGHTS UNIFIED SCHOOL DISTRICT NO. 498  
BLUE RAPIDS - WATERVILLE, KANSAS

SCHEDULE 4

DISTRICT ACTIVITY FUNDS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

<u>FUND</u>	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
<b>GATE RECEIPTS</b>							
VALLEY HEIGHTS JR. - SR. HIGH SCHOOL:							
ATHLETICS	\$ 2,088.19	\$ 0.00	\$ 38,084.95	\$ 38,202.34	\$ 1,950.80	\$ 0.00	\$ 1,950.80
<b>SCHOOL PROJECTS</b>							
VALLEY HEIGHTS JR. - SR. HIGH SCHOOL:							
STUDENT ACTIVITY PROJECTS	0.00	0.00	310.92	310.92	0.00	0.00	0.00
LIBRARY	30.98	0.00	0.00	30.98	0.00	0.00	0.00
YEARBOOK	0.00	0.00	5,874.82	5,874.82	0.00	0.00	0.00
DC BAND TRIP	957.48	0.00	0.00	0.00	957.48	0.00	957.48
ALL SCHOOL PLAY	5,109.65	0.00	3,781.00	2,181.78	6,708.87	0.00	6,708.87
VENDING COMMISSIONS	748.89	0.00	2,938.06	1,976.09	1,708.86	0.00	1,708.86
BAND	0.00	0.00	795.74	795.74	0.00	0.00	0.00
ART	2,606.84	0.00	2,581.13	2,380.56	2,827.41	0.00	2,827.41
CHEERLEADERS	4,886.62	0.00	3,933.37	5,522.25	3,297.74	0.00	3,297.74
DANCE TEAM	1,924.31	0.00	5,166.72	4,887.22	2,203.81	0.00	2,203.81
FFA BUILDING	20,725.56	0.00	9,471.05	0.00	30,196.61	0.00	30,196.61
SUMMER BASKETBALL	40.00	0.00	400.00	400.00	40.00	0.00	40.00
GYM RENT	0.00	0.00	231.34	231.34	0.00	0.00	0.00
IN HOUSE TRAINING	0.00	0.00	1,994.72	1,994.72	0.00	0.00	0.00
DONATIONS	450.74	0.00	0.00	0.00	450.74	0.00	450.74
FORENSICS	1,060.18	0.00	1,370.45	1,572.26	858.37	0.00	858.37
DRAMA CLUB	94.34	0.00	0.00	0.00	94.34	0.00	94.34
VH CLUB	772.38	0.00	0.00	772.38	0.00	0.00	0.00
ROBOTICS	0.00	0.00	337.10	177.58	159.52	0.00	159.52
SCHOLARS BOWL	898.59	0.00	480.00	807.15	571.44	0.00	571.44
JH SCHOLARS BOWL	190.75	0.00	0.00	55.00	135.75	0.00	135.75
SCIENCE CLUB	126.98	0.00	103.02	230.00	0.00	0.00	0.00
JOURNALISM	274.03	0.00	814.14	215.97	872.20	0.00	872.20
CONCESSIONS	1,393.45	0.00	43,260.00	42,589.95	2,063.50	0.00	2,063.50
STUDENT GLASSFRONT	985.04	0.00	1,228.83	1,457.18	754.69	0.00	754.69
PROJECT RESPECT	748.80	0.00	2,725.39	1,152.36	2,321.83	0.00	2,321.83
ANNIVERSARY FUND	1,482.64	0.00	28.00	1,510.64	0.00	0.00	0.00
VH STAFF	2,160.40	0.00	0.00	0.00	2,160.40	0.00	2,160.40
SALES TAX	119.19	0.00	3,350.92	3,381.15	88.96	0.00	88.96
<b>SUBTOTAL JR.-SR. HIGH SCHOOL</b>	<b>47,787.84</b>	<b>0.00</b>	<b>91,172.72</b>	<b>80,488.04</b>	<b>58,472.52</b>	<b>0.00</b>	<b>58,472.52</b>
<b>BLUE RAPIDS GRADE SCHOOL:</b>							
LIBRARY DONATIONS	3,423.26	0.00	685.45	1,470.49	2,638.22	0.00	2,638.22
F/T FUND	0.00	0.00	10.50	0.00	10.50	0.00	10.50
READ IN	0.00	0.00	80.00	0.00	80.00	0.00	80.00
<b>SUBTOTAL BLUE RAPIDS GRADE SCHOOL</b>	<b>3,423.26</b>	<b>0.00</b>	<b>775.95</b>	<b>1,470.49</b>	<b>2,728.72</b>	<b>0.00</b>	<b>2,728.72</b>
<b>WATERVILLE ELEMENTARY:</b>							
DONATIONS	4,685.18	0.00	299.06	902.40	4,081.84	0.00	4,081.84
<b>SUBTOTAL SCHOOL PROJECT FUNDS</b>	<b>55,896.28</b>	<b>0.00</b>	<b>92,247.73</b>	<b>82,860.93</b>	<b>65,283.08</b>	<b>0.00</b>	<b>65,283.08</b>
<b>TOTAL DISTRICT ACTIVITY FUNDS</b>	<b>\$ 57,964.47</b>	<b>\$ 0.00</b>	<b>\$ 130,332.68</b>	<b>\$ 121,063.27</b>	<b>\$ 67,233.88</b>	<b>\$ 0.00</b>	<b>\$ 67,233.88</b>